

Financial Updates

University Research Institutes & Centers

Closing out FY18

❖ Shortened closing calendar

- September 5 – Recharge Interface
- September 11 – Upload Journal
- September 14 – Journal Deadline
- September 24 – Final FY18 reports available

❖ Key Dates and Key Tasks - handouts

❖ Clear open unused encumbrances

- Run SC016 to view open encumbrances

❖ Visit northwestern.edu/controller/fiscal-year-end to view additional resources to help ensure a smooth transition in the closing of FY18 and the opening of FY19

What is New for FY19

- ❖ FY19 Management Budget Submitted
 - Loaded into NUPlans at a top level
 - Level of detail for individual URICs – tbd
 - <https://www.northwestern.edu/budget/budget-transformation/resources/guidelines.html>

- ❖ New Transfer Codes

- ❖ Expense Controls

Transfer Codes for FY19 - Preliminary

	Use	Expense	Revenue	URIC
Nets Out at Unit	Intra (within) same unit. Unit defined as URIC, Res Ops, or Research Admin	TBD - 88246 or 88248	TBD - 88246 or 88548	OR Annual Budget Transfers from Center Fund; Buffett Internal transfers; IIN Internal transfers
Nets Out at Unit	Transfers to operating from endowment spending within the same URIC	88204	88527	
Nets Out at OR	Inter Unit and Intra (within) OR. Will zero out for all of OR	88298	88598	Transfers to URICs from Other OR Sources
Nets Out at NU	Inter (Outside of) OR. Transfer nets at University Level	88299	88599	Revenue from Non-Other OR sources

Revenue in From Central	
Appropriation In	88565
Transfer In	88505

Note: Name may include FSM – currently under review

FY 19 Expense Controls

OBP will be comparing your budget with the approved management budget in order to align with the FY2019 expense controls. The expense controls will be based upon the following three categories:

- Academic compensation
 - Faculty salaries
 - Research professionals
 - Librarian and other professionals
 - Faculty affiliate salaries
 - Faculty other salaries
 - TGS graduate assistants
- Non-academic compensation
 - Staff salaries
 - Staff other salaries
 - Student salaries
- Other expenses and transfers
 - Non-personnel expenses
 - Capital transfers
 - Endowment principal transfers
 - Shared services transfers
 - Debt service transfers

Details forthcoming...

“Academic” Compensation

GL077 Mgmt Level	Account	Descr	Account + Desc
Faculty Salaries	60010	Academic Personnel	60010 Academic Personnel
Faculty Salaries	60011	Faculty Salaries, Regular	60011 Faculty Salaries, Regular
Faculty Salaries	60015	Med Fac Salary, SDA Credits	60015 Med Fac Salary, SDA Credits
Faculty Salaries	60020	Faculty Summer Salary	60020 Faculty Summer Salary
Research Professionals	60030	Research Professional Salary	60030 Research Professional Salary
Faculty Other Salaries	60040	Academic Occasional Salaries	60040 Academic Occasional Salaries
Librarian & Other Professional	60050	Academic Professionals	60050 Academic Professionals
Faculty Salaries	60060	Administrative Salaries	60060 Administrative Salaries
Faculty Other Salaries	60062	Internal Consulting (KGSM)	60062 Internal Consulting (KGSM)
Faculty Other Salaries	60063	Faculty Additional Pay	60063 Faculty Additional Pay
Faculty Affiliate Salaries	60065	Northwestern Mem Fac Found	60065 Northwestern Mem Fac Found
Faculty Other Salaries	60067	Faculty Incentive Compensation	60067 Faculty Incentive Compensation
TGS Graduate Assistants	60070	TGS Teaching Assistants-Reg	60070 TGS Teaching Assistants-Reg
TGS Graduate Assistants	60076	TGS Research Assistants	60076 TGS Research Assistants
TGS Graduate Assistants	60078	Graduate Assistants	60078 Graduate Assistants

Non-Academic Compensation

GL077 Mgmt Level	Account	Desc	Account + Desc
Student Salaries	60077	Non-TGS Research Assistants	60077 Non-TGS Research Assistants
Student Salaries	60079	Non-TGS Student Assistants	60079 Non-TGS Student Assistants
Staff Salaries	60100	Non-Academic Personnel	60100 Non-Academic Personnel
Staff Salaries	60101	Professional Exempt	60101 Professional Exempt
Staff Other Salaries	60102	Staff Additional Pay	60102 Staff Additional Pay
Staff Salaries	60103	Secretarial-Clerical	60103 Secretarial-Clerical
Staff Salaries	60104	Technical-Paraprofessional	60104 Technical-Paraprofessional
Staff Other Salaries	60105	Employee Research Subject Fees	60105 Employee Research Subject Fees
Staff Salaries	60106	Service-Maint-Skilled Crafts	60106 Service-Maint-Skilled Crafts
Staff Salaries	60109	Qatar Overseas Staff	60109 Qatar Overseas Staff
Staff Other Salaries	60110	Non-Acad Temp, Overtime, Wk St	60110 Non-Acad Temp, Overtime, Wk St
Staff Other Salaries	60111	Temporary Wages	60111 Temporary Wages
Staff Other Salaries	60112	Overtime Wages	60112 Overtime Wages
Staff Other Salaries	60113	Temporary Pool	60113 Temporary Pool
Student Salaries	60120	Student Regular Wages	60120 Student Regular Wages
Student Salaries	60121	Teaching Assistants-Work Study	60121 Teaching Assistants-Work Study
Student Salaries	60122	Regular Fed Work Study	60122 Regular Fed Work Study
Student Salaries	60123	America Reads Work Study	60123 America Reads Work Study
Student Salaries	60124	Medill Work Study	60124 Medill Work Study
Student Salaries	60125	Comm Service Fws	60125 Comm Service Fws
Student Salaries	60200	Salaries Restricted	60200 Salaries Restricted
Student Salaries	60201	Non-Academic Temp, Work Study	60201 Non-Academic Temp, Work Study
Student Salaries	60210	Non-Academic Temp, Work Study	60210 Non-Academic Temp, Work Study
Staff Other Salaries	60220	Employee Human Subject Costs	60220 Employee Human Subject Costs

FY 19 Quarterly Forecast

- ❖ Based on GL077
- ❖ Break our 190s and 160s
- ❖ Submitted by Institute / Center as per FY18
- ❖ Estimated due dates to OR
 - December 14, 2018
 - March 15, 2019
 - June 14, 2019